
Western Springs School District 101

Budget Presentation

FY 2018

— September 25, 2017 —

REVENUE - FY 2018

	BUDGET FY 2017	ACTUAL FY 2017	BUDGET FY 2018	FY 18 to FY 17	
				<u>Budget</u>	<u>Actual</u>
FUND 1 Education	\$14,174,000	\$13,415,986	\$13,843,000	97.7%	103.4%
FUND 2 Bldg/Maint	\$2,430,000	\$2,536,782	\$2,580,000	106.2%	101.7%
FUND 3 Bond/Interest	\$376,000	\$345,851	\$356,000	94.7%	102.9%
FUND 4 Transportation	\$381,000	\$417,285	\$417,000	109.5%	99.9%
FUND 5 IMRF	\$483,000	\$480,974	\$483,000	100.0%	100.4%
FUND 6 Construction	\$1,000	\$142	\$1,000	100.0%	704.0%
FUND 7 Work Cash	\$207,000	\$288,906	\$291,000	140.5%	100.7%
FUND 9 Life Safety	\$201,000	\$251,743	\$281,000	139.8%	111.6%
TOTAL REVENUES	\$18,253,000	\$17,737,668	\$18,252,000	100.0%	102.9%

EXPENDITURES - FY 2018

	BUDGET FY 2017	ACTUAL FY 2017	BUDGET FY 2018	FY 18 to FY 17	
				<u>Budget</u>	<u>Actual</u>
FUND 1 Education	\$14,554,200	\$14,310,472	\$14,982,700	102.9%	104.7%
FUND 2 Bldg/Maint	\$1,389,000	\$1,260,539	\$1,311,500	94.4%	104.1%
FUND 3 Bond/Interest	\$1,515,000	\$1,483,240	\$1,543,000	101.9%	104.0%
FUND 4 Transportation	\$347,300	\$360,634	\$368,300	106.1%	102.1%
FUND 5 IMRF	\$462,000	\$492,668	\$497,600	107.7%	101.0%
FUND 6 Construction	\$25,000	\$24,992	\$10,000	40.0%	40.0%
FUND 7 Work Cash	\$0	\$0	\$0	--	--
FUND 9 Life Safety	\$285,000	\$285,114	\$280,000	98.3%	98.2%
TOTAL EXPEND	\$18,577,500	\$18,217,659	\$18,993,100	102.2%	104.3%

BUDGET OVERVIEW - FY 2018

	Balance 7/1/17	Revenue FY 2018	Balance + Revenues	Expenditure FY 2018	Transfers In/(Out)	Fund Bal 6/30/18
FUND 1 Educ	\$8,122,222	\$13,843,000	\$21,965,222	\$14,982,700	(\$750,000)	\$6,232,522
FUND 2 Bldg	\$1,275,242	\$2,580,000	\$3,855,242	\$1,311,500	(\$750,000)	\$1,793,742
FUND 3 Bond	(\$362,364)	\$356,000	(\$6,364)	\$1,543,000	\$1,800,000	\$250,636
FUND 4 Trans	\$190,837	\$417,000	\$607,837	\$368,300	--	\$239,537
FUND 5 IMRF	\$254,809	\$483,000	\$737,809	\$497,600	--	\$240,209
FUND 6 Cons	\$12,481	\$1,000	\$13,481	\$10,000	--	\$3,481
FUND 7 WCash	\$301,867	\$291,000	\$592,867	\$0	(\$300,000)	\$292,867
FUND 9 LSafety	\$196,480	\$281,000	\$477,480	\$280,000	--	\$197,480
TOTAL EXPEND	\$9,991,574	\$18,252,000	\$28,243,574	\$18,993,100	\$0	\$9,250,474

BUDGET SUMMARY - FY 2018

	FY 2017 ACTUAL	FY 2018 BUDGETED	DOLLAR CHANGE	PERCENT CHANGE
TOTAL REVENUES	\$17,737,668	\$18,252,000	\$514,332	+2.9%
TOTAL EXPEND	\$18,217,659	\$18,993,100	\$775,441	+4.3%
TOTAL EXPEND - <i>CAP EXPENDITURES</i>	\$17,773,535 <i>\$444,124</i>	\$18,613,100 <i>\$380,000</i>	\$839,565 <i>-\$64,124</i>	+4.7%
TOTAL REV - TOTAL EXPEND <i>- CAP EXPENDITURES</i>	-\$479,991 <i>-\$35,867*</i>	-\$741,100 <i>-\$361,000</i>	-\$261,109 <i>-\$325,133</i>	*Note: FY 17 BUDGETED Rev to Exp - CapEx <i>-\$419,036</i>

JUNE 30 END-OF-YEAR BALANCE HISTORY

YEAR	FUND BALANCE		YEAR	FUND BALANCE	<i>Financial Forecast 2014-15</i>
2003	\$5,975,837		2012	\$10,048,359	<i>n/a</i>
2004	\$10,262,284		2013	\$10,109,667	<i>n/a</i>
2005	\$8,626,427		2014	\$20,203,317	<i>n/a</i>
2006	\$10,042,256		2015	\$10,774,153	\$10,598,000
2007	\$8,986,849		2016	\$10,455,055	\$9,878,000
2008	\$9,441,985		2017	\$9,991,574	\$9,158,000
2009	\$8,806,282		2018 (<i>proj.</i>)	\$9,280,474	\$8,471,000
2010	\$9,043,931		2019 (<i>est.</i>)	\$8,480,474	\$7,821,000
2011	\$9,339,219		2020 (<i>est.</i>)	\$7,605,474	\$6,921,000

Questions?